

Financial Summary for the fiscal year ended March 31, 2012

Summary	Page No. 1
Area Information	1
Consolidated Segment Information	2
Consolidated Statements of Cash Flows	3
Consolidated Sales and Orders by Subsegment	4

This release contains forward looking statements which involve certain risks and uncertainties that could cause actual results to differ materially from those projected. Readers are cautioned not to place undue reliance on these forward-looking statements which are valid only as of the date thereof. Ebara undertakes no obligation to republish revised forward-looking statements to reflect events or circumstances after the date thereof or to reflect the occurrence of unanticipated events.

EBARA CORPORATION

Summary of Financial data for the fiscal year ended March 31, 2012 (Consolidated)

1. Summary

Billions of Yen

	Fiscal year ended March 31, 2011		Fiscal year ended March 31, 2012		Fiscal year ending March 31, 2013	
	Actual	Change	Actual	Change	forecast	Change
Statements of Income		%		%		%
Net Sales	401.6	(17.3)	412.0	2.6	400.0	(2.9)
Operating Income	31.5	66.4	23.2	(26.2)	27.0	16.0
Ordinary Income	28.7	71.7	21.0	(26.7)	25.0	18.6
Net Income	28.1	418.0	2.8	(89.7)	13.0	349.9
Statements of Cash Flows						
Cash flows from operating activities	26.6		12.5		27.0	
Cash flows from investing activities	10.9		(8.8)		(18.0)	
Cash flows from financing activities	(14.0)		(19.9)		(11.1)	
Cash and cash equivalents (at the end of period)	104.0		87.2		85.1	
Balance Sheets (at the end of period)						
Total assets	507.8	(2.8)	488.9	(3.7)		
Interest-bearing debt	160.4	(9.8)	143.6	(10.5)		
(Lease liabilities of above)	1.3	(32.8)	1.5	16.4		
Shareholders' Equity	151.9	17.1	151.0	(0.6)		
Retained earnings	40.7	224.3	41.7	2.4		
Management Indicator						
Return on Invested Capital (ROIC) (*1)	9.1 %		1.0 %			
Operating Income on Sales Ratio	7.9 %		5.6 %			
Return on Equity (ROE) (*2)	20.0 %		1.9 %			
Debt/Equity Ratio (at the end of period) (*3)	1.1		1.0			
Equity Ratio	29.9 %		30.9 %			
Per share data						
Net Income per share	66.78 yen		6.85 yen			
Cash Dividends per share of common stock(Annual)	5.00 yen		5.00 yen			
Net assets per share (at the end of period)	360.01 yen		357.79 yen			

(*1) ROIC = Net Income / (Interest-bearing debt(Average between beginning and end of period) + Shareholders' Equity(Average between beginning and end of period))

(*2) ROE = Net Income / Shareholders' Equity(Average between beginning and end of period)

(*3) Debt/Equity Ratio = Interest-bearing debt(at the end of the period) / Shareholders' Equity(at the end of the period)

2. Area Information

(1) Geographical Segment ... Compiled on the basis of the geographical location of the company reporting the sales

Billions of Yen

	Fiscal year ended March 31, 2011		Fiscal year ended March 31, 2012	
	Actual	Composition	Actual	Composition
Net Sales		%		%
Japan	301.8	75.1	308.6	74.9
North America	56.4	14.0	55.9	13.6
Others	43.4	10.8	47.4	11.5
Total	401.6	100.0	412.0	100.0
Operating Income				
Japan	17.2	54.8	11.4	49.2
North America	7.8	24.7	5.8	25.1
Others	6.5	20.7	6.8	29.3
Elimination	(0.0)	(0.2)	(0.8)	(3.6)
Total	31.5	100.0	23.2	100.0

(2)Regional Segment ... Compiled on the basis of the geographical location where the goods are sold

Billions of Yen

	Fiscal year ended March 31, 2011		Fiscal year ended March 31, 2012	
	Actual	Composition	Actual	Composition
Net Sales		%		%
Japan	224.6	55.9	230.8	56.0
Asia (except Japan)	85.2	21.2	99.4	24.1
North America	35.5	8.9	36.0	8.8
Europe	28.7	7.2	25.0	6.1
Middle East	19.6	4.9	12.1	3.0
Others	7.8	2.0	8.4	2.0
Total	401.6	100.0	412.0	100.0

3. Consolidated Segment Information

Business segment

FMS = Fluid Machinery & Systems, EE = Environmental Engineering, PM = Precision Machinery

(1) Order received, Sales, and Operating Income

Billions of Yen

	Fiscal year ended March 31, 2011	Fiscal year ended March 31, 2012		Fiscal year ending March 31, 2013		
		Actual	Actual	Change	Forecast	Change
Order received						
Reportable segments FMS	262.1	278.1	16.0	290.0	11.8	
EE	82.5	51.2	(31.2)	65.0	13.7	
PM	74.6	61.7	(12.8)	65.0	3.2	
Others	11.6	3.7	(7.9)	2.0	(1.7)	
Total	430.9	394.9	(36.0)	422.0	27.0	
Sales						
Reportable segments FMS	268.9	286.0	17.1	285.0	(1.0)	
EE	51.6	50.1	(1.5)	48.0	(2.1)	
PM	67.9	68.3	0.4	65.0	(3.3)	
Others	13.1	7.4	(5.6)	2.0	(5.4)	
Total	401.6	412.0	10.4	400.0	(12.0)	
Operating Income						
Reportable segments FMS	21.5	15.5	(6.0)	16.0	0.4	
EE	0.9	0.3	(0.6)	4.0	3.6	
PM	8.0	6.5	(1.4)	6.5	(0.0)	
Others & adjustment	0.9	0.7	(0.2)	0.5	(0.2)	
Total	31.5	23.2	(8.2)	27.0	3.7	
Backlog of Order received						
Reportable segments FMS	157.8	147.1	(10.6)	152.1	5.0	
EE	88.8	89.9	1.1	106.9	17.0	
PM	18.9	12.1	(6.8)	12.1	-	
Others	4.7	0.0	(4.7)	0.0	-	
Total	270.2	249.2	(21.0)	271.2	22.0	

(2) Research and Development expenses, Capital Expenditures and Depreciation and Amortization expenses

Billions of Yen

	Fiscal year ended March 31, 2011	Fiscal year ended March 31, 2012		Fiscal year ending March 31, 2013	
		Actual	Actual	Change	Forecast
Research and Development expenses					
Reportable segments FMS	3.1	2.7	(0.3)	3.5	0.7
EE	0.0	0.0	0.0	0.1	0.0
PM	0.8	0.9	0.1	2.2	1.2
Others & adjustment	-	-	-	-	-
Total	4.0	3.8	(0.2)	5.8	1.9
Capital Expenditures					
Reportable segments FMS	5.7	7.2	1.5	7.0	(2.0)
EE	0.6	0.4	(0.2)	0.5	0.0
PM	1.2	2.9	1.6	2.6	(3.0)
Others & adjustment	0.5	1.6	1.1	4.2	2.5
Total	8.1	12.3	4.1	14.3	1.9
Depreciation and Amortization expenses					
Reportable segments FMS	8.6	8.5	(0.1)	8.5	(0.0)
EE	0.3	0.3	0.0	0.3	(0.0)
PM	3.9	3.2	(0.6)	3.6	0.3
Others & adjustment	0.5	0.5	0.0	1.6	1.0
Total	13.5	12.7	(0.7)	14.0	1.2

(3) Employees

Numbers

	Fiscal year ended March 31, 2011	Fiscal year ended March 31, 2012	
		Numbers	Change
Employees			
Reportable segments FMS	9,761	10,334	573
EE	1,978	2,066	88
PM	1,503	1,642	139
Others & Corporate	765	653	(112)
Total	14,007	14,695	688
Non-consolidated	2,707	2,713	6
Domestic consolidated companies	5,219	5,166	(53)
Overseas consolidated companies	6,081	6,816	735

4. Consolidated Statements of Cash Flows

Billions of Yen

	Fiscal year ended	Fiscal year ended	Fiscal year ending
	March 31, 2011	March 31, 2012	March 31, 2013
	Actual	Actual	Forecast
Cash flows from operating activities			
Income before income taxes	28.5	10.8	24.0
Adjustment of cash flow item :			
Depreciation and amortization	13.5	12.7	14.0
Loss (gain) on sales of fixed assets	(0.6)	(0.0)	—
Loss (gain) on sales of securities and investment securities	(1.2)	(0.5)	—
Increase (decrease) in provision and others	(9.8)	(3.7)	—
Increase/decrease of operating assets and liabilities			
Trade receivables	(0.2)	(2.8)	} 3.2
Inventories	1.2	(3.3)	
Trade payables	1.2	8.6	
Income taxes paid	(7.2)	(6.4)	(8.0)
Others	1.3	(2.6)	(6.2)
Net cash provided by (used in) operating activities	26.6	12.5	27.0
Cash flows from investing activities			
Purchase of fixed assets	(14.6)	(10.1)	(14.3)
Proceeds from sales of fixed assets	17.5	0.2	—
Other Investments	8.1	1.0	(3.7)
Net cash provided by (used in) investing activities	10.9	(8.8)	(18.0)
Free Cash Flows	37.6	3.7	9.0
Cash flows from financing activities			
Redemption of bonds	—	(20.0)	} (9.0)
Proceeds from bank loans and commercial paper	23.4	23.5	
Repayment of bank loans and commercial paper	(37.9)	(20.4)	
Dividends paid	—	(2.1)	(2.1)
Dividends paid to minority shareholders in consolidated subsidiaries	(0.4)	(0.6)	—
Purchase and disposal of treasury stock	(0.0)	(0.0)	—
Others	0.7	(0.3)	—
Net cash provided by (used in) financing activities	(14.0)	(19.9)	(11.1)
Translation adjustments	(1.2)	(0.7)	—
Total Cash Flows	22.2	(17.0)	(2.1)
Cash and cash equivalents			
At the beginning of period	81.7	104.0	87.2
Increase (decrease) resulting from change of scope of consolidation	—	0.3	—
At the end of period	104.0	87.2	85.1

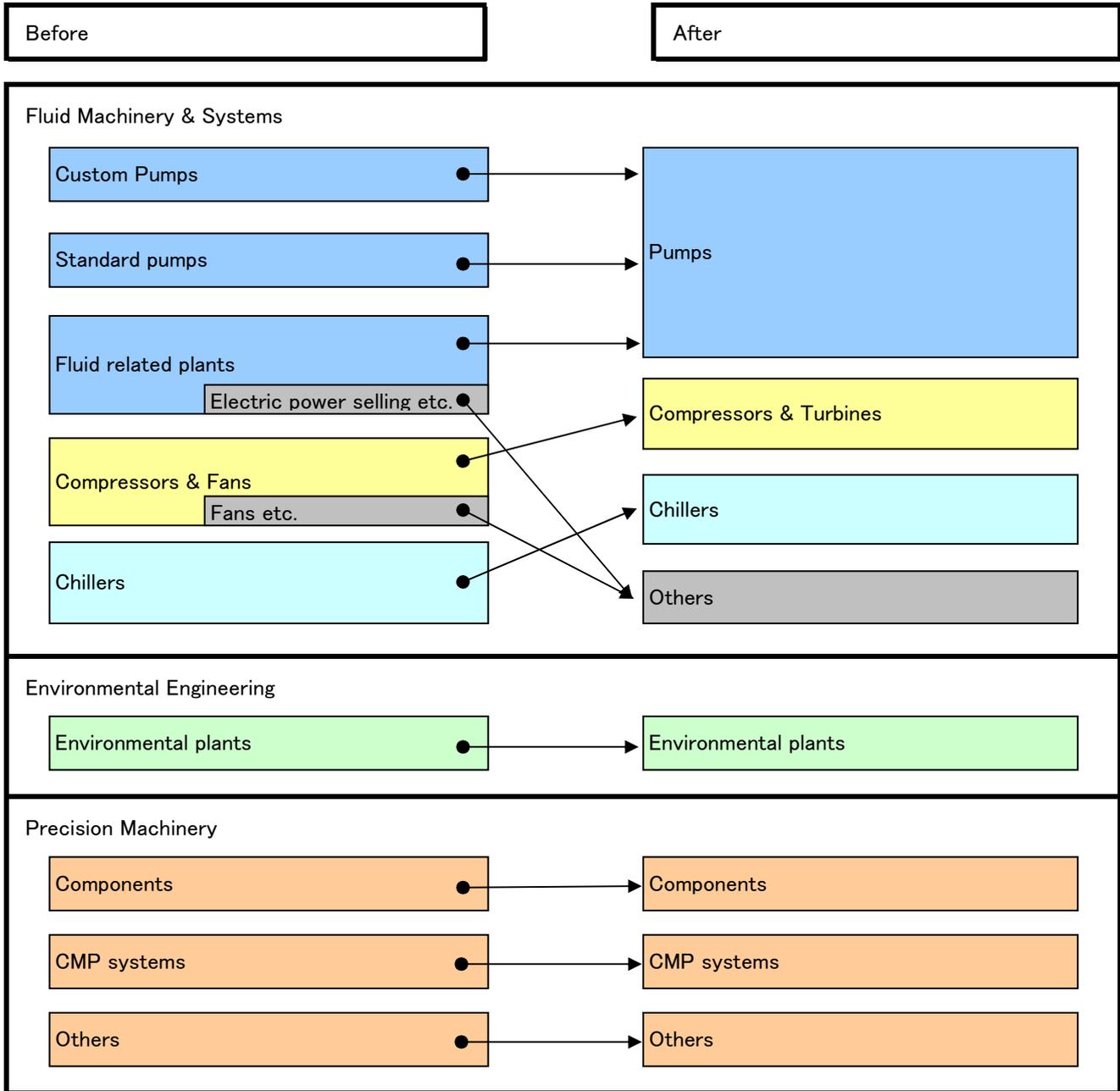
*Information on Interest-bearing debt

Short term debt	88.8	80.0	86.1
Long term debt	71.5	63.5	48.3
Total Interest-bearing debt	160.4	143.6	134.5

5.Consolidated Sales and Orders of Subsegment

Ebara group sets three reportable segment, Fluid Machinery & Systems, Environmental Engineering and Precision Machine
 As regards the breakdown within reporting segments, actual results and plans for orders and sales have been disclosed according to a more-detailed business classification.

Data have been adjusted to be consistent with the business classification specified in the medium-term management plan entitled "E-Plan2013."



5. Consolidated Sales and Orders by Subsegment

Business segment

FMS = Fluid Machinery & Systems, EE = Environmental Engineering, PM = Precision Machinery

(1) Order received

Billions of Yen

	Fiscal year ended	Fiscal year ended			Fiscal year ending		
	March 31, 2011	March 31, 2012			March 31, 2013		
	Actual	Actual	Change	Change Ratio	Forecast	Change	Change Ratio
FMS				(%)			(%)
Pumps	147.9	151.8	3.8	2.6	160.0	8.1	5.4
Compressors & Turbines	64.3	79.5	15.1	23.6	85.0	5.4	6.9
Chillers	29.9	30.7	0.7	2.5	30.0	(0.7)	(2.4)
Others	19.8	16.1	(3.7)	(18.8)	15.0	(1.1)	(7.0)
Total of FMS	262.1	278.1	16.0	6.1	290.0	11.8	4.2
EE							
Environmental plants	82.5	51.2	(31.2)	(37.9)	65.0	13.7	26.8
Total of EE	82.5	51.2	(31.2)	(37.9)	65.0	13.7	26.8
PM							
Components	27.6	25.0	(2.6)	(9.7)	26.0	0.9	4.0
CMP systems	44.1	31.0	(13.1)	(29.8)	35.0	3.9	12.9
Others	2.7	5.7	2.9	107.8	4.0	(1.7)	(30.1)
Total of PM	74.6	61.7	(12.8)	(17.3)	65.0	3.2	5.3
Others	11.6	3.7	(7.9)	(67.9)	2.0	(1.7)	(46.6)
Total of Others	11.6	3.7	(7.9)	(67.9)	2.0	(1.7)	(46.6)
Total	430.9	394.9	(36.0)	(8.4)	422.0	27.0	6.9

(2) Sales

Billions of Yen

	Fiscal year ended	Fiscal year ended			Fiscal year ending		
	March 31, 2011	March 31, 2012			March 31, 2013		
	Actual	Actual	Change	Change ratio	Forecast	Change	Change ratio
FMS				(%)			(%)
Pumps	150.7	151.7	0.9	0.6	155.0	3.2	2.2
Compressors & Turbines	71.5	84.9	13.4	18.8	85.0	0.0	0.1
Chillers	28.5	30.4	1.9	6.8	30.0	(0.4)	(1.6)
Others	18.1	18.9	0.8	4.4	15.0	(3.9)	(20.8)
Total of FMS	268.9	286.0	17.1	6.4	285.0	(1.0)	(0.4)
EE							
Environmental plants	51.6	50.1	(1.5)	(3.0)	48.0	(2.1)	(4.2)
Total of EE	51.6	50.1	(1.5)	(3.0)	48.0	(2.1)	(4.2)
PM							
Components	26.0	26.5	0.4	1.7	26.0	(0.5)	(2.0)
CMP systems	37.9	38.5	0.6	1.6	35.0	(3.5)	(9.3)
Others	3.8	3.2	(0.5)	(15.4)	4.0	0.7	22.3
Total of PM	67.9	68.3	0.4	0.7	65.0	(3.3)	(4.9)
Others	13.1	7.4	(5.6)	(43.2)	2.0	(5.4)	(73.3)
Total of Others	13.1	7.4	(5.6)	(43.2)	2.0	(5.4)	(73.3)
Total	401.6	412.0	10.4	2.6	400.0	(12.0)	(2.9)

*Consolidated Sales and Orders of Subsegment before change is below.

(1) Order received

Billions of Yen

	Fiscal year ended	Fiscal year ended		
	March 31, 2011	March 31, 2012		
	Actual	Actual	Change	Change Ratio
FMS				(%)
Custom Pumps	46.1	51.9	5.8	12.6
Compressors & Fans	70.1	84.2	14.1	20.2
Fluid related plants	40.6	33.3	(7.3)	(18.1)
Standard pumps	72.1	74.5	2.4	3.4
Chillers	33.0	34.0	1.0	3.1
Total of FMS	262.1	278.1	16.0	6.1
EE				
Environmental plants	82.5	51.2	(31.2)	(37.9)
Total of EE	82.5	51.2	(31.2)	(37.9)
PM				
Components	27.6	25.0	(2.6)	(9.7)
CMP systems	44.1	31.0	(13.1)	(29.8)
Others	2.7	5.7	2.9	107.8
Total of PM	74.6	61.7	(12.8)	(17.3)
Others	11.6	3.7	(7.9)	(67.9)
Total of Others	11.6	3.7	(7.9)	(67.9)
Total	430.9	394.9	(36.0)	(8.4)

(2) Sales

Billions of Yen

	Fiscal year ended	Fiscal year ended		
	March 31, 2011	March 31, 2012		
	Actual	Actual	Change	Change Ratio
FMS				(%)
Custom Pumps	50.7	50.5	(0.2)	(0.4)
Compressors & Fans	76.0	90.7	14.7	19.3
Fluid related plants	40.3	37.9	(2.4)	(6.0)
Standard pumps	70.6	73.4	2.8	4.1
Chillers	31.1	33.3	2.2	7.2
Total of FMS	268.9	286.0	17.1	6.4
EE				
Environmental plants	51.6	50.1	(1.5)	(3.0)
Total of EE	51.6	50.1	(1.5)	(3.0)
PM				
Components	26.0	26.5	0.4	1.7
CMP systems	37.9	38.5	0.6	1.6
Others	3.8	3.2	(0.5)	(15.4)
Total of PM	67.9	68.3	0.4	0.7
Others	13.1	7.4	(5.6)	(43.2)
Total of Others	13.1	7.4	(5.6)	(43.2)
Total	401.6	412.0	10.4	2.6