

(Translation)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 14, 2023

To whom it may concern

Company EBARA CORPORATION
Representative Masao Asami, President and Representative
Executive Officer and CEO and COO
(Securities code: 6361, TSE Prime Market)
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Notice of Dividends (Increase)

At a meeting of the Board of Directors held today (February 14, 2023), Ebara Corporation (“the Company”) resolved the dividends with the record date being December 31, 2022 as follows, and that this matter will be proposed to the 158th Ordinary General Meeting of Shareholders scheduled on March 29, 2023.

1. Details of the Dividend

| | Payment Amount | Most Recent Forecast (Released on November 14, 2022) | Actual Result for the Previous Fiscal Year (Fiscal Year Ended December 31, 2021) |
|------------------------|-------------------|--|---|
| Record Date | December 31, 2022 | Same as left | December 31, 2021 |
| Dividends per Share | ¥108.00 | ¥85.00 | ¥113.00 |
| Total Dividend Payment | ¥9,942 million | - | ¥10,393 million |
| Effective Date | March 30, 2023 | - | March 30, 2022 |
| Source of Dividends | Retained earnings | □ | Retained earnings |

2. Reasons for the Revision

The Company regards returning a portion of its income to its shareholders as one of its most important management policies. Regarding dividend, the Company's policy is linking dividends to performance and aimed for a consolidated payout ratio of 35.0% or more and ensuring a ratio of dividends to equity attributable to owners of the parent company (consolidated) of 2.0% or more.

For the fiscal year ended December 31, 2022, after considering recent performance trends, the Company has decided that its year-end dividends should be ¥108.00 per share. This is an increase of ¥23.00 from the dividends forecast for the fiscal year ended December 31, 2022 which was released on November 14, 2022. Furthermore, the annual cash dividend will be ¥193.00 per share.

(Reference) Details of Annual Dividends

| Record Date | Dividends per Share (Yen) | | |
|---|---------------------------|----------|---------|
| | End of 2nd Quarter | Year-end | Total |
| Actual Result (Fiscal Year Ended December 31, 2022) | ¥85.00 | ¥108.00 | ¥193.00 |
| Actual Result (Fiscal Year Ended December 31, 2021) | ¥50.00 | ¥113.00 | ¥163.00 |

End of News Release