

(Translation)

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February 19, 2021

Company EBARA CORPORATION  
Representative Masao Asami, President and Representative  
Executive Officer  
(Securities code: 6361, TSE First Section)  
Contact Shu Nagata, Executive Officer,  
Division Executive, Corporate Strategic  
Planning and Human Resources Division  
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## Notice of Changes of Directors and Executive Officers

EBARA Corporation announces the following nominations of directors and executive officers as detailed below. The nominations are subject to approval at the 156<sup>th</sup> General Meeting of Shareholders and the subsequent Board of Directors meeting to be held on March 26, 2021.

At EBARA, we strongly believe in the proven benefits of diversity on Board performance. This year, we have nominated an additional female director to increase diversity even further.

Three out of ten directors on the Board will be female following official appointments.

Additionally, we are reviewing our audit system to increase the independence of the Audit Committee and ensure the effectiveness of audits of the entire Group. Specifically, we plan for the Audit Committee to be chaired by an independent director, and the number of committee members will be reduced to three (from four currently). We will endeavor to strengthen the inspection capabilities of the Audit Committee and pursue greater cooperation with the internal audit division and auditors of subsidiaries.

With these changes, all three committees (Nomination, Compensation, and Audit) will be chaired by independent outside directors.

### 1. Directors

Official appointments will be made at the meeting of the Board of Directors to be held on March 26, 2021, following the Ordinary General Meeting of Shareholders scheduled on the same day. The \* indicates new appointments. The rest are reappointed directors.

#### (1) Candidates for Directors

Toichi Maeda	Chairman of the Company
Masao Asami	Director
Sakon Uda	Independent Director
Hajime Sawabe	Independent Director
Hiroshi Oeda	Independent Director
Masahiro Hashimoto	Independent Director
Junko Nishiyama	Independent Director
Mie Fujimoto	Independent Director
Hisae Kitayama*	Independent Director
Akihiko Nagamine*	Director

Note: Mr. Masao Asami will concurrently serve as Executive Officer of the Company.

**(2) Chairman of the Board of Directors**

Sakon Uda	Independent Directors
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**(3) Directors retiring as of March 26, 2021**

Shozo Yamazaki	Independent Director (to present)
Tetsuji Fujimoto	Director (to present)

**2. Committee Appointments**

Official appointments will be made at the meeting of the Board of Directors to be held on March 26, 2021, following the Ordinary General Meeting of Shareholders scheduled on the same day. The \* indicates new appointment. The rest are reappointed directors.)

**(1) Candidates for Nomination Committee:**

Hiroshi Oeda (Chairperson)	Independent Director
Sakon Uda	Independent Director
Toichi Maeda	Chairman of the Company

**(2) Candidates for Compensation Committee:**

Hajime Sawabe (Chairperson)	Independent Director
Junko Nishiyama	Independent Director
Mie Fujimoto	Independent Director

**(3) Candidates for Audit Committee:**

Masahiro Hashimoto (Chairperson)	Independent Director
Hisae Kitayama*	Independent Director
Akihiko Nagamine*	Director

**3. Business Experience of Newly Appointed Candidates for Directors**

<b>Name</b>	Hisae Kitayama	
<b>Date of birth</b>	August 30, 1957 (Age:63)	
<b>Business Experience</b>	Oct. 1982	Joined Asahi Accounting Company (now KPMG AZSA LLC)
	Mar. 1986	Registered as Certified Public Accountant
	May. 1999	Partner, Asahi Accounting Company (now KPMG AZSA LLC)
	Jul. 2013	Managing Executive Director, KPMG AZSA LLC
	Jun. 2019	Chairman, Kinki Chapter of Japanese Institute of Certified Public Accountants (to present)
	Jul. 2019	Deputy Chairman, Japanese Institute of Certified Public Accountants (to present)
		Senior Executive Director, KPMG AZSA LLC ()
	Jun. 2020	Outside Director, Tsubakimoto Chain Co. (to present)
	Jul. 2020	Representative, Kitayama Public Accounting Office (to present)

<b>Name</b>	Akihiko Nagamine
<b>Date of birth</b>	May 5, 1958 (Age:62)
<b>Business Experience</b>	Apr. 1982    Joined EBARA DENSAN LTD. Jun. 2006    Director, EBARA DENSAN LTD. Jul. 2010    Joined EBARA CORPORATION, General Manager, Investment and Affiliates Supervision Department, Finance & Corporate Accounting Division Apr. 2014    Division Executive, Finance & Accounting Division (to present) Apr. 2015    Executive Officer ( <i>Shikkou-yakuin</i> ) Jun. 2015    Executive Officer ( <i>Shikkou-yaku</i> ) (to present)

Note: Ages are as of the time of the Ordinary General Meeting of Shareholders to be held on March 26, 2021.

#### 4. Executive officers

Official appointments will be made at the meeting of the Board of Directors to be held on March 26, 2021, following the Ordinary General Meeting of Shareholders scheduled on the same day. The \* indicates new appointment. The rest are reappointed directors.

##### (1) Candidates for Executive Officers

Name		New Responsibilities	Current Responsibilities
Masao Asami		President and Representative Executive Officer	President and Representative Executive Officer
Nobuharu Noji	Fluid Machinery & Systems Company	President, Fluid Machinery & Systems Company Responsible for Chillers Business	President, Fluid Machinery & Systems Company Responsible for Chillers Business
Yoshiaki Okiyama		Division Executive, Standard Pump Business Division	Division Executive, Standard Pump Business Division
Hideki Yamada		Division Executive, Custom Pump Division	Division Executive, Custom Pump Division
Akihiro Kida		Division Executive, System Business Division	Division Executive, System Business Division
Michael T. Lordi		Responsible for Compressor & Turbines Business	Responsible for Compressor & Turbines Business
Atsuo Ohi		Environmental Engineering Company	President, Environmental Engineering Company
Tetsuji Togawa	Precision Machinery Company	President, Precision Machinery Company	President, Precision Machinery Company
Seiji Katsuoka		Division Executive, Equipment Division	Division Executive, Equipment Division

Shu Nagata	Corporate	Division Executive, Corporate Strategic Plan- ning & Human Resources Division	Division Executive, Corporate Strategic Plan- ning & Human Resources Division
Toru Nakayama		Division Executive, Legal, Internal Control, Risk Management & General Affairs Division	Division Executive, Legal, Internal Control, Risk Management & General Affairs Division
Shugo Hosoda*		Division Executive, Finance & Accounting Division	Director, Elliott Group Holdings, Inc.
Hiroyuki Kowase		Division Executive, Information & Communi- cation System Division	Division Executive, Information & Communi- cation System Division
Hiroshi Sobukawa		Responsible for Technologies, R & D & Intellectual Property	Responsible for Technologies, R & D & Intellectual Property

**Executive Officers retiring as of March 26, 2021**

Akihiko Nagamine	Division Executive, Finance & Accounting Division (to present)
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End of News Release