

(Translation)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 12, 2020

Company EBARA CORPORATION
Representative Masao Asami, President and Representative
Executive Officer
(Securities code: 6361, TSE First Section)
Contact Shu Nagata, Executive Officer,
Division Executive, Corporate Strategic
Planning and Human Resources Division
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Notice of Changes of Directors and Executive Officers

Ebara Corporation (the “Company”) announces the following changes to its directors and executive officers as detailed below. These changes are subject to approval at the meeting of the Board of Directors to be held on March 27, 2020, following the Ordinary General Meeting of Shareholders scheduled on the same day.

1. Purpose of the Changes

We are planning to lower the number of inside directors on the Board of Directors by one, resulting in a total number of 10 directors, 70% of which will be outside and 2 of which will be female. The Company aims to enhance the transparency, fairness, and diversity of the Board of Directors and further strengthen the supervisory functions of the Board through these measures.

Furthermore, in the interest of promoting the globalization of the Company and facilitating the execution of the newly established long-term vision: E-Vision 2030, and the medium-term management plan: E-Plan 2022, the Company will appoint one foreign executive officer and eliminate the titles of “Senior Managing Executive Officer” and “Managing Executive Officer,” with the exception of the President and Representative Executive Officer. We will continue to take measures to ensure that all members of the Company, from executive officers to employees, are assigned, evaluated, and compensated according to demonstrated ability.

2. Directors

(Official appointments will be made at the meeting of the Board of Directors to be held on March 27, 2020, following the Ordinary General Meeting of Shareholders scheduled on the same day. The * indicates new appointment. The rest are reappointed directors.)

(1) Candidates for Directors

Toichi Maeda	Chairman of the Company
Masao Asami	Director
Sakon Uda	Independent Director
Hajime Sawabe	Independent Director
Shozo Yamazaki	Independent Director
Hiroshi Oeda	Independent Director
Masahiro Hashimoto	Independent Director
Junko Nishiyama	Independent Director
Mie Fujimoto*	Independent Director
Tetsuji Fujimoto	Director

Note: Mr. Masao Asami will concurrently serve as Executive Officer of the Company.

(2) Chairman of the Board of Directors

Sakon Uda	Independent Directors
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(3) Retiring Directors

Shiro Kuniya	Independent Director (to present)
Shusuke Tsumura	Director (to present)

3. Committee Appointments

(Official appointments will be made at the meeting of the Board of Directors to be held on March 27, 2020, following the Ordinary General Meeting of Shareholders scheduled on the same day. The * indicates new appointment. The rest are reappointed directors.)

(1) Candidates for Nomination Committee:

Sakon Uda	Independent Director
Hiroshi Oeda	Independent Director
Toichi Maeda	Chairman of the Company

(2) Candidates for Compensation Committee:

Hajime Sawabe	Independent Director
Masahiro Hashimoto	Independent Director
Mie Fujimoto*	Independent Director

(3) Candidates for Audit Committee:

Shozo Yamazaki	Independent Director
Masahiro Hashimoto	Independent Director
Junko Nishiyama	Independent Director
Tetsuji Fujimoto	Director

4. Business Experience of Newly Appointed Candidate for Director

Name	Mie Fujimoto
Date of birth	August 17, 1967 (Age:52)
Business Experience	Apr. 1993 Registered as an attorney (to present) Joined Shin-Tokyo Sohgo Law Office Jun. 2009 Outside Corporate Auditor, Kuraray Co., Ltd. Apr. 2015 Joined TMI Associates (to present) Jun. 2015 Outside Corporate Auditor, Seikagaku Corporation (to present) Jun. 2016 Outside Corporate Auditor, Tokyo Broadcasting System Holdings, Inc. (to present) • Corporate Auditor, TBS Television, Inc., (to present) Mar. 2019 Outside Director, Kuraray Co., Ltd. (to be retired in March 2020)

Note: Ages are as of the time of the Ordinary General Meeting of Shareholders to be held on March 27, 2020.

5. Executive Officers

(Official appointments will be made at the meeting of the Board of Directors to be held on March 27, 2020. The * indicates new appointment. The rest are reappointed executive officers.)

(1) Candidates for Executive Officers

Name		New Responsibilities	Current Responsibilities
Masao Asami		President and Representative Executive Officer	President and Representative Executive Officer
Nobuharu Noji	Fluid Machinery & Systems Company	President, Fluid Machinery & Systems Company Responsible for Chillers Business	President, Fluid Machinery & Systems Company Responsible for Chillers Business
Yoshiaki Okiyama		Division Executive, Standard Pump Business Division	Division Executive, Standard Pump Business Division
Hideki Yamada		Division Executive, Custom Pump Division	Division Executive, Custom Pump Division
Akihiro Kida		Division Executive, System Business Division	Division Executive, System Business Division
Michael T. Lordi*		Responsible for Compressor & Turbines Business	Director, CEO, Elliott Group Holdings, Inc.
Atsuo Ohi		Environmental Engineering Company	President, Environmental Engineering Company
Tetsuji Togawa	Precision Machinery Company	President, Precision Machinery Company	President, Precision Machinery Company
Seiji Katsuoka		Division Executive, Equipment Division	Division Executive, Equipment Division
Shu Nagata	Corporate	Division Executive, Corporate Strategic Planning & Human Resources Division	Division Executive, Corporate Strategic Planning & Human Resources Division
Toru Nakayama		Division Executive, Legal, Internal Control, Risk Management & General Affairs Division	Division Executive, Legal, Internal Control, Risk Management & General Affairs Division
Akihiko Nagamine		Division Executive, Finance & Accounting Division	Division Executive, Finance & Accounting Division
Hiroyuki Kowase*		Division Executive, Information & Communication System Division	Division Executive, Information & Communication System Division
Hiroshi Sobukawa			Responsible for Technologies, R&D and Intellectual Property

Note: The titles of “Senior Managing Executive Officer” and “Managing Executive Officer,” have been eliminated.

(2) Retiring Executive Officers, Effective as of March 27, 2020

Toshihiko Miyashita	Executive Officer, Responsible for Compressor & Turbines Business (to present)
Norio Kimura	Executive Officer, Division Executive, Innovative Production Development Division (to present)

End of News Release